

OGC-87-51569

27 May 1987

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MEMORANDUM FOR: Deputy Director of Central Intelligence
Executive Director
Director, Intelligence Community Staff ✓
Deputy Director for Administration
Deputy Director for Intelligence
Deputy Director for Operations
Deputy Director for Science and Technology
Chairman, National Intelligence Council
General Counsel
Inspector General
Director, Office of Congressional Affairs
Director, National Intelligence Emergency
Support Office
Comptroller
Director, Public Affairs Office
Director of Personnel
Administrative Officer, DCI

FROM: William H. Webster
Director of Central Intelligence

SUBJECT: Screening Arrangement Concerning
Certain Agency Matters

1. To comply with the provisions of the Ethics in Government Act of 1978 and Office of Government Ethics (OGE) regulations, 5 C.F.R. part 738, I will recuse myself from participation in any matter which may directly or indirectly affect any of my financial holdings. Under these regulations, Presidential appointees are required to establish suitable screening arrangements to ensure that they avoid participating in particular matters which may affect their specific personal financial interests. Pursuant to these requirements, I am requesting that each of you review matters to be forwarded for my consideration to ensure that any action I may be required to take with respect to these matters will not affect or appear to affect the financial interests of any of the companies listed on the attached page.

2. If a particular matter appears to involve or otherwise affect any of these listed companies, a full description of the particular matter should be presented to the Deputy Director of Central Intelligence (DDCI) and the General Counsel so that they may decide on the appropriate course of action to follow in such case. Two courses of action are available in these circumstances: a) I may dispose of the affected financial holding and thereafter participate in the particular matter; or b) I may decide to retain my financial interest in which case I may not become involved in consideration of the case. The purpose of the review by the DDCI and the General Counsel will be to identify those matters which, in their judgment, I should not participate. If the DDCI and General Counsel decide that I should not participate, the DDCI shall act in my place with respect to this particular matter in accordance with section 102(a) of the National Security Act.

3. After the DDCI and General Counsel have screened the matter, and if they determine to forward the matter to me, they will provide me with information limited to identifying the particular company involved and a statement that I will be required to make a decision which may affect this particular entity in which I have a financial interest. I will decide at this point whether I wish to dispose of the holding and take part in the matter or retain the holding and recuse myself from any involvement with the case. Again, if I choose not to participate in a particular case, the DDCI will act on my behalf with respect to this matter.

4. Each of the holdings listed on the attached page has been reported to and reviewed by this Agency's Designated Ethics Official and OGE, who have both concluded that my retention of these investments at the present time is permissible under applicable conflict of interest laws.

5. The list of companies will be updated when necessary to reflect changes in my investment portfolio.

6. The screening arrangement will remain in effect until I have established a qualified diversified trust which has been certified by the Office of Government Ethics. Once the trust is so certified this screening arrangement memorandum will be superseded by a memorandum of instruction tied to the qualified diversified trust.



William H. Webster

Attachment

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